

Appendix 1
Budget Summary 2022/23 for Weymouth Harbour
Harbours Advisory Committee 7 June 2023

	2022/23 Budget	2022/23 In year reserve transfers	2022/23 Year end actuals	Variance
	£	£	£	£
Summary of Harbour Operational Budget:				
Expenditure:				
Employees	540,942		556,737	(15,795) (A)
Premises	152,370		155,181	(2,811) (A)
Transport	911		1,454	(543) (A)
Supplies and Services	171,177		149,862	21,315 (F)
Asset Management: In-year projects	139,250	197,283	242,087	94,446 (F)
Asset Management: routine maintenance	64,500		21,545	42,955 (F)
Routine Dredging		33,687	33,687	0 (F)
Service Recharges (Non-controllable)	229,000		229,000	0 (F)
Total Expenditure	1,298,150	230,970	1,389,553	139,567 (F)
Income:				
Rents and Licences	(183,601)		(186,035)	2,434 (F)
Recoverables	(30,565)		(40,959)	10,394 (F)
Commercial Activities	(212,862)		(265,401)	52,539 (F)
Leisure Activities	(975,759)		(1,088,725)	112,966 (F)
Total Income	(1,402,787)		(1,581,120)	178,333 (F)
Operational Net Budget	(104,637)	230,970	(191,567)	317,900 (F)
Net car parking income	(349,460)		(515,516)	166,056 (F)
Harbour Revenue Reserve (986995)				
Balance b/f			(2,113,783)	
Budgeted transfer to reserves at year end			(454,097)	
Surpluses over budget			(483,958)	
Transfer to deposits held reserves			7,003	
Asset Management pontoon replacement			197,283	
Annual maintenance dredging			50,000	
Annual contribution to Pleasure Pier reserves			20,000	
Final Year End Balance			(2,777,552)	
Reserves: Maintenance Dredging (986231)				
Balance b/f			(47,262)	
Year 2 (2022/23) annual contribution			(50,000)	
Year 2 spend			33,687	
Final Year End Balance			(63,575)	
Reserves: Capital Receipts (984026)				
Balance b/f			(69,033)	
Final Year End Balance			(69,033)	
Reserves: Pleasure Pier (986123)				
Balance b/f			(106,551)	
Annual contribution			(20,000)	
Final Year End Balance			(126,551)	
Reserves: Deposits Held (951522)				
Balance b/f			(9,115)	
Deposits taken 2022 and 2023			(7,003)	
Final Year End Balance			(16,118)	